

Department: National Treasury

REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

DR MAMPHO MODISE APPOINTED AS THE DEPUTY DIRECTOR-GENERAL FOR THE PUBLIC FINANCE DIVISION

National Treasury congratulates Dr Mampho Modise on her appointment as the Deputy Director-General for Public Finance. Dr Modise was formerly a Chief Director for Strategy and Risk Management in the department's Asset and Liability Management division. Dr Modise dealt with policy issues, and the development and implementation of a Strategy and Risk Management Framework to monitor and manage public sector liability portfolios. In addition, she managed the South African government's relations with global rating agencies.

The Minister of Finance, Malusi Gigaba, congratulated Dr Modise, saying "in our quest as government to transform the economy, we are also headstrong about women empowerment, particularly young, capable, knowledgeable, experienced and educated women such as Dr Modise." Dr Modise says she is looking forward to her new role of managing the county's public finances, and hopes that she can contribute to improving the living standards of all South Africans.

The appointment of Dr Modise is significant towards National Treasury's commitment to ensuring the continuity of leadership in the department, and key to strengthening the institution. National Treasury is particularly pleased by this appointment as the department has added yet another capable women to the executive.

Dr Modise completed her tertiary training at the University of Pretoria, obtaining her Bcom Economics, BCom Honours Econometrics, Mcom Econometrics (cum laude) and a PhD in Economics. She started working for the South African Reserve Bank in 2004, where she was an intern and progressed to be an economist. Dr Modise left the Reserve Bank in 2009 to work for National Treasury, where she started as a senior economist in the Economic Policy division. She was soon promoted to Director: Fiscal Policy, then to the Chief Director: Strategy and Risk Management. Further announcements for vacant executive positions will be made in due course.

Issued on behalf of National Treasury Date: 19 October 2017

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